

# Tyre insurance

## Insurance Product Information Document

Insurer: Great Lakes Insurance SE, authorised by the Federal Institute for the Supervision of Financial Services (Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)) in Germany with registered number HRB 230378

Intermediary: i-surance GmbH regulated by the Chamber of Commerce and Industry, Berlin in Germany with registered number D-34IG-YMWJ7-22

Group insurance contract with Delticom 4/2018

This sheet contains information about the essential content of your insurance. The complete pre-contractual and contractual information on the product is provided in other documents (tyre invoice, general conditions of insurance and terms of business). To be entirely informed, please read all your documents.

### What is this type of insurance?

It is a tyre insurance which protects you from financial consequences of damage to, or total loss of, your newly purchased tyre.



#### What is insured?

##### Which risks are covered?

- ✓ Contact with the curb or any object which causes damage that makes the insured tyre useless (e.g. nail, glass);
- ✓ A burst ("flat") tyre; or
- ✓ An act of vandalism.

##### What tyres can be insured?

- ✓ Tyres for passenger cars, motorbikes, vehicles or small buses up to 7.5 tons, as well as ATV (all terrain vehicles);
- ✓ New tyres purchased at the tyre online retailer who offered you the insurance; and
- ✓ Tyres for private use (no use for commercial purpose).

##### What will be reimbursed?\*

- ✓ Reimbursement of the costs for the replacement of an equivalent tyre; or
- ✓ In case of repairable damages, reimbursement of the repair costs.



#### What is not insured?

- ✗ Theft of the insured tyre or the vehicle;
- ✗ Normal wear or excessive wear;
- ✗ Damages for which a third party is liable for;
- ✗ Damages which are done intentionally;
- ✗ Related costs, e.g. towing or fixing costs;
- ✗ Costs for the tyre on the same axle, if this one is not insured or damaged;
- ✗ Damages due to rallies and auto races;
- ✗ Damages to a tyre with a tread depth of less than 3 mm;
- ✗ Damages caused by a road accident; and
- ✗ Damages caused by a third party due to improper fixing or use of the insured tyre.



#### Are there any restrictions on cover?

- ! In case of an insured event with tyre repair or replacement, an excess fee applies per insured tyre: 25% in the first year and 50 % in the second year after tyre purchase.
- ! The coverage is limited to 300 EUR per tyre.



#### Where am I covered?

- ✓ Insurance coverage exists for incidents happening in the European Union (according to the international insurance certificate "green insurance card").



#### What are my obligations?

- You shall report the claim online within 10 days by providing the required information complete and true.
- In case of vandalism, you must report it immediately to the police.
- In case of an insured event with replacement, you shall purchase the equivalent replacement tyre at your tyre online retailer where you signed-up for insurance cover.



#### When and how do I pay?

The one-off insurance premium of 3.90 EUR for the one-year contract and 7.50 EUR per tyre for the two-year contract must be paid immediately after signing-up for insurance cover. Payment must be made through one of the payment methods offered by your tyre online retailer.



### **When does the cover start and end?**

The insurance cover starts with the purchase date of the tyre as stated on the invoice once the premium is paid. The contract duration is 12 months for the one-year contract and 24 months for the two-year contract. The insurance cover will end beforehand when the damaged tyre is replaced, lost or totally damaged even without an insured event.



### **How can I cancel the contract?**

The insurance ends automatically without requiring a notice of termination at the end of the contract duration of 12 or 24 months. You can withdraw from the insurance without given any reason within 14 days after signing-up for insurance cover.